

The table below summarises all the amendments that have been made to the accounts that were presented to AARC in June.

The most significant items are:

Castle Quay lease classification which reduces the net worth of Balance Sheet by £10m. There is no impact on Council Tax.

Pioneer Square revaluation which increases the net worth of the Balance Sheet by £4m. There is no impact on Council Tax.

General Fund balances have reduced by £300,000 due to increases in provisions (sundry debtors and property searches).

Collection Fund £7m classification of income on the Council Tax Reduction Scheme. No impact on total Collection Fund Income.

TABLE OF AMENDMENTS		
No.		Detail
1	<b>Note 2.3</b> Revenue Expenditure	Table changed to incorporate: - Resources increased for Property searches provision £200k - Resources increased for bad debt provision £103k
2	<b>Note 2.3</b> Revenue Expenditure - Primary Drivers	Table changed to incorporate: - Property searches provision £200k - Bad debt provision £103k
3	<b>Note 4</b> Movement in Reserves Statement	Table changed to incorporate: - Pioneer square revaluation £4,395k - Orchard way site investment revaluation £251k - Property searches provision £200k - Bad debt provision £103k - Castle Quay £36k 12/13 Restated: - Castle Quay £10,544k - Pensions £687k
4	<b>Note 5</b> Comprehensive Income and Expenditure Account	Table changed to incorporate: - Pioneer square revaluation £4,395k - Orchard way site investment revaluation £251k - Property searches provision £200k - Bad debt provision £103k - Castle Quay £36k 12/13 Restated: - Pensions £687k
5	<b>Note 6</b> Balance Sheet	Table changed to incorporate: - adjustment between intangible and tangible assets £141k - Pioneer square revaluation £4,395k - Orchard way site investment revaluation £251k - Property searches provision £200k - Bad debt provision £103k - Castle Quay £36k 12/13 Restated: - Castle Quay £10,544k
6	<b>Note 8.4</b> Adjustments between Accounting Basis and Funding Basis under Regulations	Table changed to incorporate: - Pioneer square revaluation £4,395k - Orchard way site investment revaluation £251k - Castle Quay £36k 12/13 Restated: - Pensions £687k
7	<b>Note 8.7</b> Financing and Investment Income and Expenditure	Table changed to incorporate: - Orchard way site investment revaluation £251k - Castle Quay £36k and £100k 12/13 Restated: -Castle Quay £5,872k and £100k - Pensions £687k
8	<b>Note 7</b> Cashflow	Table changed to incorporate: - Pioneer square revaluation £4,395k - Orchard way site investment revaluation £251k - Bad debt provision £103k - Property searches provision £200k - Castle Quay £36k
9	<b>Note 8.9</b> Plant & Equipment	Table changed to incorporate: - adjustment between intangible and tangible assets £141k - Pioneer square revaluation £4,395k
10	<b>Note 8.11</b> Investment Properties	Table changed to incorporate: - Pioneer square revaluation £4,395k - Orchard way site investment revaluation £251k - Castle Quay £36k and £100k 12/13 Restated: - Castle Quay £13,330k
11	<b>Note 8.12</b> Intangible Assets	Table changed to incorporate: - adjustment between intangible and tangible assets £141k
12	<b>Note 8.13</b> Commitments under Capital Contracts	Table changed to include total value and future committed spend of the schemes. Additional wording for the aquisition of the Graven Hill site.

13	<b>Note 8.14</b> Revenue Expenditure funded from Capital under Statute	Table changed to incorporate: - Castle Quay £36k
14	<b>Note 8.17</b> Debtors	Table changed to incorporate: - Bad debt provision £103k - Castle Quay long term Debtor £2,856 (12/13 also Restated)
15	<b>Note 8.20</b> Provisions	Table changed to incorporate: - Property searches provision £200k
16	<b>Note 8.21</b> Usable Reserves	Table changed to incorporate: - Bad debt provision £103k
17	<b>Note 8.22</b> Unusable Reserves	Table changed to incorporate: - Pioneer Square revaluation £4,395k - Orchard way site investment revaluation £251k - Castle Quay £36k 12/13 Restated: - Castle Quay £10,544k
18	<b>Note 8.22.2</b> Capital Adjustment Account	Table changed to incorporate: - Pioneer Square revaluation £4,395k - Orchard way site investment revaluation £251k - Castle Quay finance lease £36k 12/13 Restated: - Castle Quay £13,400k
19	<b>Note 8.22.4</b> Pensions Reserve	Table changed to incorporate: - Actuarial gains or losses on pensions assets and liabilities increased by-£687k - Reversal of items relating to retirement benefits increased by £687k Total Pensions Reserve remains unchanged at £53,348k
20	<b>Note 8.22.5</b> Deferred Capital Receipts Reserve	Table changed to incorporate: - Castle Quay £2,856k (12/13 also Restated)
21	<b>Note 8.23</b> Cash Flow Statement - Operating Activities	Table changed to incorporate: - Pioneer square revaluation £4,395k - Orchard way site investment revaluation £251k - Bad debt provision £103k - Property searches provision £200k 12/13 Restated: - Pensions £687k
22	<b>Note 8.24</b> Cash Flow Statement - Investing Activities	Table changed to incorporate: - Castle Quay £36k
23	<b>Note 8.26</b> Amounts Reported for Resource Allocation Decisions	Table changed to incorporate: - Bad debt provision £103k - Property searches provision £200k
24	<b>Note 8.26.1</b> Reconciliation of Directorate Income and Expenditure to Cost of Services in the Comprehensive Income and Expenditure Statement	Table changed to incorporate: - Pioneer square revaluation £4,395k - Bad debt provision £103k - Property searches provision £200k
25	<b>Note 8.26.2</b> Reconciliation to Subjective Analysis	Table changed to incorporate: - Pioneer square revaluation £4,395k - Orchard way site investment revaluation £251k - Property searches provision £200k - Bad debt provision £103k - Castle Quay £36k 12/13 Restated: - Pensions £687k
26	<b>Note 8.30</b> Officers' Remuneration 2013/14	Table changed to incorporate £360 expenses originally omitted
27	<b>Note 8.31</b> Exit Packages	Table changed to remove charges relating Oxfordshire Partnership Waste £28k
28	<b>Note 8.36.2</b> Council as a Lessor	Castle Quay now reclassified as a finance lease and identified separately from other operating leases £23,641k - 12/13 Restated £23,741k
29	<b>Note 8.37</b> Contingent Liabilities	Land charges wording removed.
30	<b>Note 8.39.1</b> Non Adjusting Post Balance Sheet Event	Wording for Graven Hill updated to reflect completion and acquisition of the site.
31	<b>Note 8.40</b> Prior Period Adjustment	New note to incorporate prior period adjustment for Castle Quay change of lease from operating to finance
32	<b>Note 9</b> Collection Fund Income and Expenditure Account	Presentation of the table changed to incorporate: - Income from council tax increased by £7,041k to £74,204k - Council tax benefits contribution decreased by £7,041K to £0k Total Council Tax income for the year remains at £74,204k
33	<b>Note 13</b> Accounting Policies	Updated to incorporate: - Accruals of Income and Expenditure exception policy for housing benefit transactions (note 13.2) - Collection fund income and expenditure accounting (note 13.5) - Pensions IAS19 (note 13.9.3)